

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

05/24/07

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Water Utility

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of an amendment to the existing Cost Reimbursement Agreement with Nalle Woods Ltd., to increase the amount of City cost reimbursement for construction of a 12 and 16-inch water main and appurtenances for the Nalle Woods Subdivision by \$126,360.00 for actual hard construction costs, with a maximum cost reimbursement amount not to exceed \$358,360.00.

FINANCIAL INFORMATION:

Project Name: Nalle Woods Subdivsion
Fund: 3960
Department: 2207
Unit: 2036

Current Appropriation	\$	464,000.00
Unencumbered Balance	\$	464,000.00
Less Outstanding Commitments		(232,000.00)
Amount of This Action		<u>(126,360.00)</u>
Remaining Balance	\$	<u><u>105,640.00</u></u>

Utility Finance: _____



David Anders, Utilities Finance Manager

Date: _____

5/10/07